



CITY OF SARATOGA ACTION MINUTES

COUNCIL FINANCE COMMITTEE FEBRUARY 25, 2021

TIME 3:00 p.m.

LOCATION Virtual Meeting via Zoom

PRESENT Council Members: Zhao, Walia, Bernald

ALSO PRESENT Staff Members: Lindsay, Furey, Jaw, Bothelio, Scott

1. APPROVAL OF PRIOR FINANCE COMMITTEE MEETING MINUTES

A. October 22, 2020 Meeting Minutes – approved

2. ORAL & WRITTEN COMMUNICATIONS

A. None

3. OLD BUSINESS

A. None

4. NEW BUSINESS

A. Finance Policies Review

- Action Item: Staff to complete final re-write of:

1. General Fund Allocation, and
2. CIP Process Policy

and bring red-line policies back for final review at next Finance Committee meeting.

B. Operating Budget Process

- Action Item: none

C. Capital Budget Process

- Action Item: none

5. ADJOURNMENT