

**MINUTES
SARATOGA CITY COUNCIL FINANCE COMMITTEE
MEETING
MARCH 7, 2023**

CALL TO ORDER

The meeting was called to order at 4:18 p.m.

ROLL CALL

Present: Mayor Kookie Fitzsimmons, Council Member Page, Council Member Walia
Also Present: James Lindsay, City Manager
Nick Pegueros, Administrative Services Director
Ann Xu, Accountant II
Gina Scott, Administrative Analyst

REPORT ON POSTING OF THE AGENDA

The Administrative Analyst reported the agenda for this meeting was properly posted on March 2, 2023.

AGENDA ITEMS

1. Finance Committee Minutes - Reviewed and approved as item two of the agenda.

Recommended Action:

Approve the minutes for the February 7, 2023, Finance Committee Meeting.

PAGE/FITZSIMMONS MOVED TO **APPROVE THE MINUTES FOR THE FEBRUARY 7, 2023 FINANCE COMMITTEE MEETING.** MOTION PASSED BY VERBAL ROLL CALL. AYES: PAGE/FITZSIMMONS NOES: NONE. ABSTAIN: NONE.

2. Retiree Healthcare Plan June 30, 2022, Actuarial Valuation and GASBS 75 Disclosure Report June 30, 2023.

Recommended Action:

Nick Pegueros, Administrative Services Director, gave a brief overview of the GASB 75 Retiree Healthcare Plan and introduced Doug Pryor from Foster and Foster who provided a presentation on the GASBS 75 Disclosure Report.

This information will be incorporated into the City's financial statements for fiscal year ending June 30, 2023.

NO ACTION NECESSARY.

3. Draft Report on Cost of Services (User Fee) Study

Recommended Action:

Receive the Cost of Services (User Fee) Study Report and recommend cost recovery fees of 90% in Building 75% in Planning.

Nick Pegueros, Administrative Services Director, presented an overview of the Draft Report on the Cost of Services (User Fee) Study. Courtney Ramos from Matrix Consulting was available to answer questions and provide clarity on full-cost to build questions from the Committee. A review

of the 70, 80, and 90% cost of recovery was discussed and cost percentage information, by program, was also presented.

PAGE/FITZSIMMONS MOVED TO **RECEIVE THE COST OF SERVICES (USER FEE STUDY REPORT) AND RECOMMEND THAT CITY COUNCIL APPROVE OVERALL COST RECOVERY TARGETS OF 90% IN BUILDING AND 75% IN PLANNING.** MOTION PASSED BY VERBAL ROLL CALL. AYES: PAGE/FITZSIMMONS NOES: NONE. ABSTAIN: NONE.

ADJOURNMENT

PAGE/FITZSIMMONS MOVED **TO ADJOURN THE MEETING AT 5:25 PM.** MOTION PASSED BY VERBAL ROLL CALL. AYES: PAGE/FITZSIMMONS. NOES: NONE. ABSTAIN: NONE.

Minutes respectfully submitted:

Gina Scott, Administrative Analyst
City of Saratoga