



CITY OF SARATOGA

COUNCIL FINANCE COMMITTEE

ACTION MINUTES

DATE: June 6, 2018
TIME: 4:00 p.m.
LOCATION: Administration Conference Room
Saratoga City Hall
13777 Fruitvale Avenue
Saratoga, CA 95070

PRESENT: Council Members Miller, Bernald
ABSENT: None
ALSO PRESENT: Staff members: Furey, Bothelio

1. Approval of Prior Finance Committee Meeting Minutes:

A. May 10, 2018 Minutes approved

2. Oral & Written Communications:

A. None

3. Old Business

A. None

4. New Business

A. FY 2017/18 Interim Audit

- Action Item - *none*

B. Council Meeting Reports

- 1) *Adopted Budget /Post-Hearing Budget Changes*
- 2) *Gann Limit*
- 3) *Investment Policy*

- Action Item - *none*

C. Committee Workplan

- Action Item – *discussed Arrowhead Assessment District’s intent to issue bond in Fall 2018. Levy assessment to be brought to Finance Committee prior to Council’s first meeting in August.*

D. Next FC meeting date:

- Thursday, July 26 at 1:00 pm

E. Adjournment